

Board of Directors' Recommendation Concerning the Distribution of 2008 Year Profit (TRY)

The Company's net profit for the period as of December 31, 2008 is TRY 53,095,234 in the financial statements prepared in accordance with the Capital Market Board Communiqué, Serial:XI No:29 and is TRY 54,958,834,09 in the legal records maintained in accordance with Tax Procedures Law.

According to Article 30 concerning "The Distribution of Profits and Reserve Funds" of the Company's Articles of Association, it has been decided to present the distribution of net profit of TRY 22,500,000 in cash, as below stated, to the approval of the General Meeting of the Shareholders.

2008 Profit Distribution Table (TRY)		
DISTRIBUTION OF CURRENT YEAR PROFIT		
1. Paid in/Issued Capital		450.000.000
2. Total Legal Reserve (Based on Legal Records)		10.819.625,07
If there are privileges for the distribution of profits according to Articles of Association, information on such privileges:		There are not any privileges for the distribution of profits.
	Based on CMB	Based on Legal Records
3. Current-year Profit	53.226.232	54.958.834,09
4. Taxes Due (-)	130.998	0,00
5. Current Year Net Profit (=)	53.095.234	54.958.834,09
6. Former Year Losses (-)	0,00	0,00
7. First Legal Reserve (-)	2.747.941,70	2.747.941,70
8/(a). Net Distributable Current Year Profit taking account of Unrealized Capital Gains (=)	50.347.292,30	52.210.892,39
8/(b). Unrealized Capital Increase (-)	7.873.774,97	
8/(c). Unrealized Capital Decrease (+)	9.258.336,00	
8/(d). Net Distributable Current Year Profit without taking account Unrealized Capital Gains (=)	51.731.853,33	
9. Donations Given within the Year (+)	0,00	
10. Net Distributable Current-Year Profit Incorporating Donations from which first dividend will be calculated	50.347.292,30	
11. First Shareholders' Dividend	22.500.000,00	
- Cash	22.500.000,00	
- Bonus	0,00	
-Total	22.500.000,00	
12. Dividends For Preferred Shareholders	0,00	
13. Dividends For Board Members, Employees etc.	0,00	
14. Dividends For Usufruct Shares	0,00	
15. Second Dividend for Shareholders	0,00	
16. Second Legal Reserves	0,00	
17. Statuary Reserves	0,00	
18. Special Reserves	0,00	
19. EXTRAORDINARY RESERVES	27.847.292,30	29.710.892,39

DIVIDENDS PER SHARE INFORMATION	GROUP	TOTAL DIVIDENDS	OF 1 TRY NOMINAL VALUE DISTRIBUTED PROFIT	
		AMOUNT (TRY)	AMOUNT (TRY)	RATIO (%)
GROSS	A	32.142,86	0,05	5,00
	B	22.467.857,14	0,05	5,00
	Total	22.500.000,00		
NET (7)	A	32.142,86	0,05	5,00
	B	22.467.857,14	0,05	5,00
	Total	22.500.000,00		
RATIO OF DISTRIBUTED PROFIT TO NET DISTRIBUTABLE CURRENT YEAR PROFIT WITH DONATIONS				
RATIO OF DIVIDENDS DISTRIBUTED TO SHAREHOLDERS (TRY)		DIVIDENDS DISTRIBUTED TO SHAREHOLDERS / NET DISTRIBUTABLE CURRENT YEAR PROFIT WITH DONATIONS (%)		
22.500.000		44,69		