

Board of Directors' Call to the Annual General Meeting of Shareholders

Annual General Meeting of Shareholders, in order to come to a decision on the agenda stipulated below, will be held on 27th March 2009, Friday at 14:00, at Kule 1, İş Kuleleri, 4. Levent - İstanbul.

Those who may possess at least one share of stock registered in their own name may participate in general meetings either personally or through a proxy.

Shareholders who intend to participate in the general meeting personally or by sending a proxy must submit the following documents as appropriate;

- Custody statements of the shares they own
- In the case of shareholders who are corporate entities, documents authorizing an individual to represent them

and obtain an entry pass at the Company's headquarter or complete the sample of the power of attorney found below before the close of business hours at least one week before the date of the meeting. Our shareholders may secure the sample of the proxy statement from our Company web site www.isgyo.com

In the case of shareholders whose shares are held in the investor account by Central Registry Agency and who are willing to participate in general meetings must register themselves in

'General Meeting Custody List' of Central Registry Agency Co.(Merkezi Kayıt Kuruluşu A.Ş.) We declare to our shareholders that; No legally possibility for shareholders who have not registered themselves in 'General Meeting Custody List' of Central Registry Agency Co. (Merkezi Kayıt Kuruluşu A.Ş.) to participate in the general meeting.

Report by the Board of Directors, Report by the Audit Board and Independent Auditors' Report of 2008; Balance Sheet, Income Statement and Board of Directors Recommendation Concerning the Distribution of 2008 Year Profit are available as of the declaration date for the inspection of our shareholders at the Company's headquarter and www.isgyo.com

We request our shareholders to participate in the general meeting on the day and at the time mentioned above.

Company headquarter: İş Kuleleri Kule 2 Kat 9 34330 4.Levent -İstanbul

İş REIT Annual General Meeting of Shareholders Agenda

1. Opening, formation of the Chairing Council and authorizing the Chairing Council to sign the minutes of the meeting,
2. Reading and ratification of the Board of Directors' Report and the Auditors' Report for 2008,
3. Reading, ratification, and approval of the balance sheet and profit&loss statement relating to fiscal year 2008,
4. Discussion and decision on the Board of Directors' proposal concerning the distribution of profit for year 2008,
5. Release of the Board Members and the Auditors from their responsibilities for the activities and operations of the company in 2008,

6. Approval, pursuant to Capital Market Regulations, to transfer and pursue the amount that was held in the special reserves as unrealized capital gains during the calculation of the profit, to extraordinary reserves account.
7. Informing the General Assembly regarding the grants and donations made in 2008,
8. Submission for the approval of the independent audit firm chosen by the Board of Directors,
9. Informing the General Assembly about the change in the Auditor realized in the year,
10. Election of the members of the Board of Directors and of Auditors, pursuant to article 11 and article 19 of the Articles of Incorporation,
11. Determination of the fees to be paid to the members of the Board of Directors and to the Auditors,
12. Wishes and suggestions.

Below, information is given about the scope of Proxy Form which will be arranged in Turkish.:

A. SCOPE of LETTER of ATTORNEY

- a. Proxy is entitled to vote in accordance with his view for all of the articles of the agenda
- b. Proxy for the articles of association is entitled to vote in accordance with the instructions below:
Instructions: Special instructions are written.
- c. Proxy is entitled to vote in accordance with the suggestions of the Company Management
- d. Under certain circumstances that may arise in the meeting, proxy is entitled to vote in accordance with the instructions below.
(In case of no instruction, proxy votes freely)
Instructions: Special instructions are written.

B. SHAREHOLDER'S SHARE'S:

- a. Formation and series
- b. Number
- c. Number of shares-Nominal Value
- d. If there is any voting privilege
- e. Whether issued to the holder or name

NAME and SURNAME of SHAREHOLDER or TITLE

SIGNATURE:

ADDRESS:

NOTE: In the part (A), one of the choices, mentioned as (a), (b) or (c), must be selected. For the choices (b) and (d) an explanation must be made.